

**FINANCE COMMITTEE  
MINUTES  
September 18, 2025**

A meeting of the Finance Committee was held on Thursday, September 18, 2025, at 8:30 a.m. The Finance Committee offered both in-person and virtual connection.

Chairwoman Ann Nichols announced a quorum was present.

**COMMITTEE MEMBERS PRESENT:**

In-Person: Ann Nichols-Chairwoman, Kevin Karney-Vice Chair, Bill Long, Pat Edelmann, Seth Clayton, and Leann Noga.

**COMMITTEE MEMBERS ABSENT AND EXCUSED:**

Greg Felt.

**OTHERS PRESENT:**

Stephanie Shipley, Chris Woodka, Lee Miller, Gordon Dillon, Trevor Singleton, Karen Muniz and Meg Scarlett, remote: Patty Rivas, SECWCD Staff. SECWCD Board of Director, Dallas May, remote.

**APPROVAL OF MINUTES:**

Chairwoman Nichols confirmed that members of the Committee received their copy of the July 17, 2025, minutes and asked if there were any corrections or additions. Hearing none, Mr. Clayton moved, seconded by Mr. Karney, to approve the July 17, 2025 minutes. Motion unanimously carried.

**PRESENTATIONS:**

None

**ACTION ITEMS:**

*Financial Reports, Check Review, and Investment Report*

Mrs. Scarlett summarized the financial statements, check registers, and investment reports for the July and August 2025 accounting period. Chairwoman Nichols then asked for a motion to accept the financial reports. Mr. Clayton moved, seconded by Mr. Edelmann, to accept the financial statements, check registers, and summary investment reports for July and August 2025. Motion unanimously carried.

*Budget Officer Appointment for the 2026 Proposed Budget*

Chairwoman Nichols proceeded to the next action item on the agenda the governing board must take under the Budget Law is to designate or appoint a Budget Officer to prepare and submit a proposed budget (Section 29-1-104, C.R.S.).

Chairwoman Nichols asked for a motion for the Finance Committee to recommend to the Board of Directors to appoint Leann Noga, Executive Director, as the Budget Officer for the 2026 District and Enterprise budget preparation. Mr. Karney moved, seconded by Mr. Clayton the motion unanimously carried.

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*Public Hearing for 2026 Proposed Budget*

Mrs. Noga explained the Board of Directors conducts a Public Hearing each year prior to adopting the annual budget, in compliance with Colorado State Law C.R.S 29-1-108(1).

Chairwoman Nichols asked for a motion for the Finance Committee to recommend to the Board of Directors to set November 20, 2025, at 9:45 a.m. for the District and Enterprise Public Hearing of the 2026 Proposed Budget. Mr. Clayton moved, seconded by Mr. Karney. The motion unanimously carried.

**INFORMATION ITEMS:**

*Budget Calendar 2026*

A 2026 Budget Calendar was included in the Finance Committee Packet; the Board of Directors and Finance Committee can expect the first draft of the proposed 2026 Budget via email on Wednesday, October 15, 2025.

**OTHER BUSINESS:**

None

**NEXT MEETING:**

The next Finance Committee meeting is scheduled for October 16, 2025, at 8:30 a.m.

**ADJOURN:**

Chairwoman Nichols adjourned the meeting at 9:09 a.m.

Respectfully submitted,

*Karen Muniz*

Karen Muniz  
Accountant